

Heritage Heights Homeowners Association, Inc.

Budget Worksheet - 2023

Draft

2023 Budget

	2021 Budget	2022 Budget	End of Year(2022)	2023 Budget
Expenses				
Grounds and Irrigation				
5000 Landscape Contract Maintenance	\$12,000.00	\$12,000.00	\$10,868.00	\$12,000.00
5010 Landscape Repairs	\$600.00	\$600.00	\$0.00	\$600.00
5020 Irrigation Maintenance Contract	\$11,000.00	\$11,000.00	\$0.00	\$9,000.00
5030 Detention Pond Maintenance	\$1,400.00	\$1,400.00	\$0.00	\$1,400.00
5040 Irrigation Routine Repairs	\$2,000.00	\$2,000.00	\$2,340.00	\$2,000.00
5050 Pest Control/Mitigation	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
TOTAL Grounds and Irrigation	\$29,000.00	\$29,000.00	\$13,208.00	\$27,000.00
Utilities				
5060 Electricity	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00
5070 Irrigation Water	\$850.00	\$850.00	\$0.00	\$850.00
TOTAL Utilities	\$4,350.00	\$4,350.00	\$0.00	\$4,350.00
Administrative Expenses				
6060 Insurance Expense	\$1,200.00	\$800.00	\$710.95	\$800.00
6070 Licensing & Filing	\$45.00	\$48.00	\$50.00	\$50.00
6080 Meetings	\$100.00	\$100.00	\$0.00	\$300.00
6090 Office Supplies	\$150.00	\$150.00	\$0.00	\$150.00
6100 Printing & Postage	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00
TOTAL Administrative Expenses	\$2,495.00	\$2,098.00	\$760.95	\$2,300.00
Professional Services				
6000 Association Management		\$13,680.00	\$12,720.87	\$17,136.00
6020 Legal Services		\$1,500.00	\$1,734.68	\$1,500.00
6050 Accounting Services	\$125.00	\$125.00	\$0.00	\$225.00
TOTAL Professional Services	\$125.00	\$15,305.00	\$14,455.55	\$18,861.00
Other Expenses				
7010 Due to Contingency	\$4,390.00	\$4,390.00	\$0.00	\$4,500.00
7020 Due to Reserve Replacement	\$4,800.00	\$4,800.00	\$0.00	\$2,829.00
TOTAL Other Expenses	\$9,190.00	\$9,190.00	\$0.00	\$7,329.00
Revenue				
4000 Assessments	\$60,000.00	\$60,000.00	\$60,250.00	\$59,500.00
TOTAL Revenue	\$60,000.00	\$60,000.00	\$60,250.00	\$59,500.00
Other Revenue				
5085 HOA Shared Expense Reimbursement	\$340.00	\$340.00	\$0.00	\$340.00
4010 Transfer Fee Income	\$0.00	\$0.00	\$150.00	\$0.00
TOTAL Other Revenue	\$340.00	\$340.00	\$150.00	\$340.00
Total of all Income	\$60,340.00	\$60,340.00	\$60,400.00	\$59,840.00
Total of all Expenses	-\$45,160.00	-\$59,943.00	-\$28,424.50	-\$59,840.00
Net Income	\$15,180.00	\$397.00	\$31,975.50	\$0.00